



# Market Radar

18-Feb-21



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## Nifty Outlook:

The 15179 region highlighted as the downside marker in the last two days, foiled multiple bear attacks yesterday. Such failed attacks may encourage bulls to lift prices today, but favoured view expects such attempts to be brief. Towards this end, the prospects of extended plunge towards 14740 will have to be carefully weighed, but may held off for a session or two to be acted upon. Alternatively, direct rise above 15298 could dilute the bear signs, encouraging us to look onward aiming 15660-16000, but favoured view fails to see the potential of a vertical rise, right away.



## Traders' corner

| Stocks     | Actionable ideas               | Target      | Stoploss | Notes                           | S2   | S1   | PV    | R1    | R2   |
|------------|--------------------------------|-------------|----------|---------------------------------|------|------|-------|-------|------|
| CEATLTD    | Buy at open or on dips to 1633 | 1660 - 1690 | 1603     | Hourly MACD breaks signal line. | 1574 | 1605 | 1633  | 1664  | 1692 |
| BALRAMCHIN | Buy at open or on dips to 159  | 163 - 169   | 156.5    | MACD exhaustion.                | 156  | 158  | 159   | 161   | 162  |
| RIIL       | Buy at open or on dips to 412  | 427 - 439   | 404      | Range breakout                  | 366  | 391  | 406   | 431   | 447  |
| EIDPARRY   | Buy at open or on dips to 323  | 330 - 335   | 1074     | MACD exhaustion.                | 308  | 317  | 322.1 | 330.7 | 336  |

\* Recommendations are for 5 day holding period

## Headlines

Asian markets trade mixed as Chinese markets trade in green after Lunar holidays. Shanghai up over 1.5%. Australia's unemployment rate decreased to 6.4% in Jan.

US markets saw profit booking from highs as investors analysed whether strong retail sales, which grew 5.3% in Jan, would lower the urgency for passing Govt. stimulus next week.

European markets closed on a lower note as investors gave importance to rising bond yields in US and outlook for inflation. Retail stocks were the major laggard.

Oil price gained as production was restricted due to cold weather in Texas but was offset by news that Saudi is planning to increase output in coming months.

Gold price continued to move lower towards two month low as dollar strengthened on economic recovery signs and as US Treasury yields gained.

**Events:** US API crude oil stock change 12/Feb, US initial and continuing jobless claims today.

**Ex-date buyback - Suprajit Engineering**

## News

### BHARTIARTL TO BUYBACK 20% STAKE IN BHARTI TELEMEDIA

Bharti Airtel on Wednesday said it will acquire 20 percent stake in its DTH arm Bharti Telemedia from an affiliate of Warburg Pincus for about Rs 3,126 crore. The Warburg Pincus affiliate had acquired 20 percent equity stake in Bharti Telemedia in 2018 after the announcement of the deal in December 2017.

### GOVT. EXTENDS PLI SCHEME TO TELECOM EQUIPMENT SECTOR

The Union Cabinet on Wednesday extended the Rs 12,195 crore production-linked incentive (PLI) scheme to the telecom equipment sector to offset imports currently pegged at a high Rs 50,000 crore, and boost the growth of Micro, Small and Medium Enterprises (MSMEs) by boosting Made in India products.

### SEBI EASES IPO NORMS FOR LARGE ISSUES

The Securities and Exchange Board of India (Sebi) on February 17 made major changes in the norms for initial public offerings (IPOs) to allow a smaller float for large issues. The change in norms, including amendments to underwriting provisions and portfolio management rules, is expected to help large companies.

### DISHTV BOARD APPROVES FUND RAISING

The Board of Directors has granted approval to initiate fund-raising through permissible modes and issue of permissible securities, for an amount upto Rs 1,000 crore, in one or more tranches. In this regard, the board has constituted 'Fund Raising Committee' for recommending, taking actions and monitoring in the matters of raising funds.

### INDIAMART LAUNCHES QIP

One of the country's largest online B2B marketplaces for small and medium enterprises, IndiaMart, has launched a QIP (qualified institutional placement) to raise around Rs 1,100 crore, sources with knowledge of the matter told Moneycontrol on February 17.

### PHILIPSCARB COMMISSIONED SPECIALTY BLACK LINES

The company has commissioned two specialty black lines at Palej, in Gujarat for production of wide range of specialty black products totalling about 32,000 MTPA to service the growing needs of its customers.

## Pivots

| Asset      | LTP      | %Chg  | S2    | S1    | Pivot | R1    | R2    | Pivot position |
|------------|----------|-------|-------|-------|-------|-------|-------|----------------|
| NIFTY      | 15208.9  | -0.68 | 15088 | 15148 | 15231 | 15292 | 15375 | S1 - PV        |
| BANKNIFTY  | 36910.95 | -0.51 | 36435 | 36673 | 37002 | 37240 | 37569 | S1 - PV        |
| INDUSINDBK | 1032.1   | -2.47 | 989   | 1011  | 1048  | 1069  | 1107  | S1 - PV        |
| TECHM      | 981.5    | -0.54 | 958   | 970   | 983   | 995   | 1008  | S1 - PV        |
| AXISBANK   | 775.5    | 0.06  | 754   | 765   | 775   | 786   | 796   | PV - R1        |
| ICICIBANK  | 654.5    | -0.58 | 641   | 648   | 656   | 663   | 672   | S1 - PV        |
| HCLTECH    | 943      | -0.98 | 930   | 937   | 947   | 954   | 965   | S1 - PV        |
| HDFC       | 2797.55  | -2.14 | 2745  | 2771  | 2814  | 2840  | 2883  | S1 - PV        |
| HDFCBANK   | 1586.2   | -2.49 | 1558  | 1572  | 1597  | 1611  | 1636  | S1 - PV        |
| ITC        | 217.95   | -0.14 | 216   | 217   | 218   | 219   | 219   | PV - R1        |
| GAIL       | 135      | 1.43  | 130   | 132   | 135   | 137   | 140   | PV - R1        |
| SBIN       | 413.4    | 2.75  | 395   | 404   | 409   | 419   | 424   | PV - R1        |
| INFY       | 1280.5   | -0.77 | 1264  | 1272  | 1283  | 1292  | 1303  | S1 - PV        |
| BAJAJ-AUTO | 4156.35  | 0.57  | 4063  | 4110  | 4157  | 4204  | 4251  | S1 - PV        |
| KOTAKBANK  | 1988.95  | -1.52 | 1940  | 1964  | 1994  | 2019  | 2048  | S1 - PV        |
| SHREECEM   | 28340    | -0.90 | 27753 | 28047 | 28444 | 28737 | 29134 | S1 - PV        |
| UPL        | 537.3    | -0.31 | 518   | 528   | 535   | 545   | 552   | PV - R1        |
| EICHERMOT  | 2688.9   | -1.40 | 2646  | 2668  | 2706  | 2728  | 2766  | S1 - PV        |
| SUNPHARMA  | 621.45   | -1.54 | 612   | 617   | 625   | 629   | 637   | S1 - PV        |
| WIPRO      | 430.3    | -1.66 | 422   | 426   | 433   | 437   | 443   | S1 - PV        |
| ASIANPAINT | 2386     | -2.62 | 2335  | 2360  | 2408  | 2433  | 2481  | S1 - PV        |
| DIVISLAB   | 3595     | -2.48 | 3535  | 3565  | 3620  | 3650  | 3705  | S1 - PV        |
| TCS        | 3073.45  | -1.14 | 2997  | 3035  | 3084  | 3122  | 3171  | S1 - PV        |
| GRASIM     | 1237.9   | -0.47 | 1217  | 1228  | 1238  | 1249  | 1259  | S1 - PV        |
| ULTRACEMCO | 6424.25  | -0.52 | 6300  | 6362  | 6453  | 6516  | 6607  | S1 - PV        |
| HEROMOTOCO | 3583     | 3.51  | 3407  | 3495  | 3545  | 3633  | 3683  | PV - R1        |
| BAJAJFINSV | 10195    | -2.54 | 9882  | 10039 | 10269 | 10425 | 10655 | S1 - PV        |
| BAJFINANCE | 5696     | -1.12 | 5593  | 5644  | 5722  | 5773  | 5851  | S1 - PV        |
| BHARTIARTL | 598      | 0.68  | 587   | 592   | 596   | 601   | 604   | PV - R1        |
| BPCL       | 413.6    | -1.04 | 397   | 405   | 410   | 418   | 422   | PV - R1        |
| SBILIFE    | 875      | 0.34  | 863   | 869   | 876   | 882   | 889   | S1 - PV        |
| LT         | 1549.95  | 0.03  | 1516  | 1533  | 1550  | 1567  | 1584  | S1 - PV        |
| ADANIPTS   | 654      | 2.74  | 634   | 644   | 657   | 667   | 680   | S1 - PV        |
| TATASTEEL  | 695.4    | -0.54 | 679   | 687   | 695   | 703   | 711   | S1 - PV        |
| BRITANNIA  | 3364.65  | -0.73 | 3332  | 3348  | 3377  | 3393  | 3421  | S1 - PV        |
| IOC        | 95       | -0.63 | 94    | 95    | 95    | 96    | 96    | S1 - PV        |
| HINDUNILVR | 2165     | -1.42 | 2134  | 2149  | 2176  | 2191  | 2217  | S1 - PV        |
| TITAN      | 1463.8   | -0.55 | 1432  | 1448  | 1465  | 1481  | 1499  | S1 - PV        |
| MARUTI     | 7501     | -2.55 | 7334  | 7418  | 7555  | 7638  | 7775  | S1 - PV        |
| M&M        | 913.8    | 0.18  | 897   | 906   | 913   | 921   | 928   | PV - R1        |
| ONGC       | 101.95   | -1.73 | 99    | 101   | 102   | 103   | 105   | S1 - PV        |
| CIPLA      | 834.6    | -1.62 | 819   | 827   | 841   | 849   | 862   | S1 - PV        |
| RELIANCE   | 2079.2   | 0.96  | 2030  | 2055  | 2075  | 2100  | 2121  | PV - R1        |
| HDFCLIFE   | 704      | 1.24  | 684   | 694   | 703   | 713   | 721   | PV - R1        |
| DRREDDY    | 4595.25  | -2.16 | 4498  | 4547  | 4628  | 4677  | 4758  | S1 - PV        |
| POWERGRID  | 230.35   | 2.13  | 219   | 225   | 228   | 234   | 237   | PV - R1        |
| JSWSTEEL   | 408.05   | 0.10  | 397   | 402   | 407   | 412   | 417   | PV - R1        |
| NTPC       | 99.2     | 1.22  | 96    | 97    | 99    | 101   | 102   | PV - R1        |
| TATAMOTORS | 329.7    | 0.15  | 321   | 325   | 330   | 334   | 339   | S1 - PV        |
| COALINDIA  | 135.4    | 1.23  | 132   | 134   | 135   | 136   | 138   | PV - R1        |
| NESTLEIND  | 16700    | -3.00 | 16100 | 16400 | 16650 | 16950 | 17200 | PV - R1        |
| HINDALCO   | 304.1    | 0.46  | 297   | 301   | 305   | 308   | 312   | S1 - PV        |

# Economic Calendar

| 1 Feb, Monday  | 2 Feb, Tuesday  | 3 Feb, Wednesday  | 4 Feb, Thursday   | 5 Feb, Friday   |
|--|---|---|---|---|
| <ul style="list-style-type: none"> <li>India Union Budget</li> <li>India individual vehicle sales - Jan</li> <li>India/China/ Japan/ EA/ UK/ US manufacturing PMI - Jan</li> <li>India trade balance Prel Dec</li> <li>Domestic Earnings: CASTROLIND, KANSAINER, COROMANDEL, MASTEK, TRITURBINE, FINPIPE</li> </ul>  | <ul style="list-style-type: none"> <li>US total vehicle sales Jan</li> <li>EA GDP Q4</li> <li>Domestic Earnings : RAMCOIND, NOCIL, HDFC, ESCORTS, WONDERLA, INTELLECT, AJANTPHARM, PIIND</li> </ul>   | <ul style="list-style-type: none"> <li>RBI monetary policy meeting (Feb 03 - 05)</li> <li>US API/EIA crude oil stock change 29/Jan</li> <li>India/ China/ Japan/ EA/ UK/ US services &amp; composite PMI - Jan</li> <li>ECB non-monetary policy meeting</li> <li>EA inflation flash Jan</li> <li>OPEC JMMC meeting</li> <li>Domestic Earnings: RAMCOCEM, RAMCOSYS, NEULANLAB, JUBLFOOD, DEEPAKERT, SEQUENT, MINDACORP, ADANIENT, APOLLOTYRE, BHARTIARTL, VENKEYS, VIPIND</li> </ul> | <ul style="list-style-type: none"> <li>EA retail sales Dec</li> <li>BoE interest rate decision</li> <li>US initial and continuing jobless claims</li> <li>Domestic Earnings: ICRA, SBIN, CHAMBLFERT, HEROMOTOCO, RECLTD, NTPC, STAR, WHIRLPOOL, ZEEL, IPCALAB, HINDPETRO</li> </ul>   | <ul style="list-style-type: none"> <li>US trade balance Dec/ Non-Farm payrolls Jan</li> <li>RBI FX reserves -Jan/29</li> <li>US Baker Hughes oil rig count 05/Feb</li> <li>Domestic Earnings: GLAXO, TVTODAY, MAGMA, M&amp;M, JINDALSAW, EQUITAS, PFIZER, BRITANNIA, DALMIASUG</li> </ul>   |
| 6 Feb, Saturday  | 7 Feb, Sunday   | 8 Feb, Monday   | 9 Feb, Tuesday  | 10 Feb, Wednesday   |
| <ul style="list-style-type: none"> <li>Domestic Earnings: BHEL, DIVISLAB, DLINKINDIA</li> </ul>  | <ul style="list-style-type: none"> <li>China FX reserves Jan</li> <li>Japan FX reserves Jan</li> </ul>  | <ul style="list-style-type: none"> <li>Japan current account Dec</li> <li>Domestic Earnings: ABFRL, NMDC, REDINGTON, NBVENTURES, SICAL, CAMLNFINE, EIDPARRY</li> </ul>  | <ul style="list-style-type: none"> <li>Germany trade balance Dec</li> <li>US JOLTs job openings Dec</li> <li>Domestic Earnings: AKZOINDIA, RAYMOND, ENDURANCE, HEIDELBERG, BERGEPAIN, IGARASHI, HEG, MGL, MUTHOOTFIN</li> </ul>   | <ul style="list-style-type: none"> <li>US API crude oil stock change 05/Feb</li> <li>China inflation rate Jan</li> <li>UK trade balance/ IIP Dec/ GDP Q4</li> <li>US inflation rate Jan</li> <li>US EIA crude oil stock change 05/F eb</li> <li>US budget plan FY 2021</li> <li>Domestic Earnings: TTKPRESTIG, ESABINDIA, ABB, KITEK, JBCHEMPHARM, TITAN</li> </ul> |
| 11 Feb, Thursday   | 12 Feb, Friday  | 13 Feb, Saturday  | 14 Feb, Sunday  | 15 Feb, Monday  |
| <ul style="list-style-type: none"> <li>China markets holiday (Feb 11- 17 ) - Spring Festival</li> <li>Japan markets holiday</li> <li>US monthly budget statement Jan</li> <li>US initial and continuing jobless claims 30/Jan</li> <li>OPEC monthly report</li> <li>Domestic Earnings: BOSCHLTD, PETRONET, ACC, ASHOKLEY, ITC, MRF, HARRMALAYA, COALINDIA</li> </ul> | <ul style="list-style-type: none"> <li>EA IIP Dec</li> <li>RBI FX reserves 05/Feb</li> <li>India IIP Dec/ CPI Jan</li> <li>US Michigan consumer sentiment Prel Feb</li> <li>US Baker Hughes oil rig count 12/Feb</li> <li>Domestic Earnings: NAUKRI, MOIL, GICHSGFIN, BHARATFORG, APOLLOHOSP, MOTHERSUMI</li> </ul> | <ul style="list-style-type: none"> <li>China vehicle sales Jan</li> <li>Domestic Earnings: AMARAJBAT, MAHINDCIE, RAIN</li> </ul>  |   | <ul style="list-style-type: none"> <li>US markets holiday - Presidents' Day</li> <li>Japan GDP Q4/ IIP final Dec</li> <li>India WPI Dec/ trade balance final Jan</li> <li>EA trade balance Dec</li> </ul>   |
| 16 Feb, Tuesday  | 17 Feb, Wednesday   | 18 Feb, Thursday  | 19 Feb, Friday  | 20 Feb, Saturday  |
| <ul style="list-style-type: none"> <li>EA GDP estimate</li> </ul>  | <ul style="list-style-type: none"> <li>Japan trade balance Jan</li> <li>UK inflation rate Jan</li> <li>ECB non-monetary policy meeting</li> <li>US retail sales/ IIP Jan</li> <li>China FDI Jan</li> </ul>  | <ul style="list-style-type: none"> <li>FOMC minutes</li> <li>US API crude oil stock change 12/Feb</li> <li>US initial and continuing jobless claims</li> <li>US EIA crude oil stock change 12/Feb</li> </ul>  | <ul style="list-style-type: none"> <li>Japan inflation rate Jan</li> <li>UK Gfk consumer confidence Feb/ retail sales Jan</li> <li>Japan/ EA/ UK/ US manufacturing PMI flash</li> <li>RBI FX reserves 12/Feb</li> <li>US existing home sales Jan</li> <li>US Baker Hughes oil rig count 19/Feb</li> <li>Domestic Earnings: MAHINDCIE</li> </ul> |   |
| 21 Feb, Sunday   | 22 Feb, Monday  | 23 Feb, Tuesday   | 24 Feb, Wednesday   | 25 Feb, Thursday  |
|  | <ul style="list-style-type: none"> <li>China loan prime rate</li> </ul>   | <ul style="list-style-type: none"> <li>Japan market holiday - Emperor's Birthday</li> <li>UK unemployment rate Dec</li> <li>EA inflation final Jan</li> <li>US CB consumer confidence Feb</li> </ul>  | <ul style="list-style-type: none"> <li>US API crude oil stock change 19/Feb</li> <li>US new home sales Jan</li> <li>US EIA crude oil stock change 19/Feb</li> </ul>   | <ul style="list-style-type: none"> <li>EA consumer confidence final Feb</li> <li>US durable orders/ pending home sales Jan</li> <li>US GDP 2<sup>nd</sup> estimate Q4</li> <li>US initial and continuing jobless claims</li> <li>Domestic Earnings: RAIN</li> </ul>   |
| 26 Feb, Friday   | 27 Feb, Saturday  | 28 Feb, Sunday  |   |   |
| <ul style="list-style-type: none"> <li>Japan IIP prel Jan</li> <li>India core sector industries Jan</li> <li>RBI FX reserves 19/Feb</li> <li>India GDP Q3</li> <li>US Michigan consumer expectations final Feb</li> <li>US Baker Hughes oil rig count 26/Feb</li> </ul>  |   | <ul style="list-style-type: none"> <li>Japan retail sales Jan</li> <li>China NBS manufacturing PMI Feb</li> </ul>   |   |   |

## Product basket : Technical and Derivatives Research

| EQUITY |            |                |   |               |
|--------|------------|----------------|---|---------------|
|        | PRODUCT    | HOLDING PERIOD | CHARACTERISTICS   | FREQUENCY     |
| CASH   | INTRADAY   | Same day       | The aim is to capture a minimum of 1% move. All those recommendations that do not hit the target or stop loss are advised to be closed out at 3 10 pm.  | 10-15 per day |
|        | BTST       | 5 days         | At times, some of the price moves do not mature fully during the day. Such set ups are best played by entering in the second half of the day with expectations of a momentum surge on the next day. | 1-3 per day   |
|        | SHORT TERM | 30 days        | Uses classical technical studies to deliver moves that takes a while to mature. However, they are less volatile than BTST or intraday products, are directional and have the potential to be        | 4-8 per month |

| DERIVATIVE |                 |                |  |               |
|------------|-----------------|----------------|--|---------------|
|            | PRODUCT         | HOLDING PERIOD | CHARACTERISTICS  | FREQUENCY     |
| OPTION     | OPTIONS         | 1-5 days       | Naked options are best ploy to make use of sudden price spurts, but also brilliant in making use of time decay, especially on approach of expiry.  | 2-3 per day   |
|            | OPTION STRATEGY | Till expiry    | Multi legged option strategies are best suited for volatile and uncertain conditions especially ahead of events, earnings, etc. They are also ideal for generating small, but consistent incomes without worrying about direction. | 4-8 per month |
| FUTURE     | FUTURE          | 1-5 days       | Suited for those with higher risk appetite, who are looking to gain more from the underlying's (stock/index) move.   | 1-2 per day   |
|            | BTST/STBT       | 5 days         | Characteristics are similar to BTST product in Cash  | 1 per day     |

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Portfolio Manager: INP000003203 | Investment Adviser: INA200002817 | ARN Regn. no: 0098  
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